

Risk Management Policy Statement

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Applicable Legislation: N/A

This policy will be reviewed every three years or earlier if required by the organisation. The review will ensure it reflects both the community expectations and all legal requirements.



The effective management of risk is central to Volleyball WA (VWA) achieving its Purpose and Mission. This means VWA must have a current understanding of its risks commensurate with the risk rating and VWA's risk appetite.

By understanding its risks and implementing preventative and mitigative controls, VWA can provide greater certainty and security for all stakeholders including customers, members, employees and volunteers. VWA will be better informed, more decisive and function with increased confidence to achieve its objectives.

VWA will adopt a structured and consistent approach to assess and treat all types of risk, at all levels and for all VWA activities. VWA's approach to risk management will be consistent with appropriate standards and legislation.

VWA's aim is for high-quality risk management activities to be integrated with all its critical processes so that before events occur or there be a change in circumstances that might enhance or prevent VWA achieving its objectives, the association is able to recognise and respond to the risks in a consistent, proactive way. Equally, if unintended events occur, VWA will use systematic processes to learn the lessons from its successes, failures and near misses. In this way VWA will drive operational excellence, learning and growth.

All of VWA's stakeholders are responsible for managing risk. This includes accountability for ensuring that the necessary controls are in place and are effective at all times, and for ensuring that control assurance activities are also effective. Assurance of good governance will be achieved through the regular measurement, reporting and communication of risk management performance.

The VWA Board, with support from VWA Management, will actively develop and maintain oversight of the association's strategic risks identified as being crucial to delivering VWA's Strategy, Purpose and Mission.

VWA will monitor and review the association's risk management and activities and report this to the Board Sub-Committee responsible for the oversight and review of VWA's risk management framework and process.

This policy will be reviewed and updated every three years or earlier if required by the organisation. The review will ensure it reflects both the community expectations and all legal requirements.